

THIS DOCUMENT CREATES LEGAL CONSEQUENCES, WHICH SHOULD BE DEFINED, DISCUSSED, AND CONFIRMED WITH COMPETENT LEGAL REPRESENTATION. THERE IS NOT ANY ASSURANCE TO THE USER THAT THIS DOCUMENT WILL ACCOMPLISH A PARTICULAR LEGAL RESULT OR OBJECTIVE WITHOUT REVIEW OF ALL CIRCUMSTANCES WHICH REQUIRE ITS' COMPLETION.

DEED OF TRUST NOTE

U.S. _____, Tennessee
DATE: _____

FOR VALUE RECEIVED, the undersigned promise to pay to the order of, or order, the principal sum of _____ (\$_____._____) payable with interest at the rate of _____ percent (_____%) per annum in _____ (____) consecutive monthly installments of principal and interest, commencing on the _____ day of _____, 20____, in the amount of _____ (\$_____._____) with a like amount being due on the _____ day of each succeeding month thereafter until paid in full, provided that, if not sooner paid, the final installment of principal, accrued interest, and penalties, if any, shall be due and payable on.

Principal and interest are due on this note payable, at par, in lawful money of the United States of America in the office of the noteholder at _____, or such other place as the noteholder may designate in writing.

LATE PAYMENT: The Maker(s) agrees to pay a "late charge" of _____ percent (_____%) of any monthly installment of principal and interest overdue in excess of _____ calendar days from the due date.

TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER. If all or any part of the real property herein described, or any interest in it, is sold or transferred, or if a beneficial interest in Borrower(s) is sold or transferred, without Noteholder's prior written consent, Noteholder may at his option, require immediate payment in full of all sums evidenced hereby due and payable.

PREPAYMENT: Maker(s) reserve the right to pay off the indebtedness evidenced hereby in whole or part without penalty or surcharge.

This Deed of Trust Note is secured by the lien of a Deed of Trust of even date herewith recorded in the Register of Deeds' office of _____ County, Tennessee, to _____, Trustee, of _____ County, Tennessee, conveying the real property municipally described as _____.

The maker(s), endorser(s), and guarantor(s) hereof expressly waive protest, demand, presentment and notice of dishonor, and agree that this note may be extended, in whole or in part without limit as to the number of such extension(s) or the period or periods thereof and without notice to them and without affecting their liability thereon.

If the debt evidenced hereby is not paid in full at the time and in the manner above specified, then all principal and accrued interest shall, at the option of the legal holder thereof, become at once due and payable without notice, and in the event of such default, the undersigned and all endorser(s) hereof will pay all expenses and costs, including reasonable attorney's fees, incident to collection, or enforcement or protection of the rights granted to payee herein, under the provisions of the instrument securing this note, all of which shall inure to the benefit of, and be enforceable by, any lawful owner and holder of this note.

Failure of the owner and holder of this Note to enforce any right herein granted, at any time, shall not preclude the right to enforce such rights as to any subsequent default or violation, the rights and obligations herein granted being continuing ones.

SSN: _____

SSN: _____